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**港龍中國地產**  
GANGLONG CHINA PROPERTY

**Ganglong China Property Group Limited**  
**港龍中國地產集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 6968)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES**

The Board announces the following changes to the Board with effect from 11 February 2022:

1. Mr. Wan Ho Yin has resigned as an independent non-executive Director, and ceased to act as the chairman of the Audit Committee, and a member of each of the Remuneration Committee and the Nomination Committee; and
2. Mr. Chan Pak Hung has been appointed as an independent non-executive Director of the Company, the chairman of the Audit Committee, and a member of each of the Remuneration Committee and the Nomination Committee.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Ganglong China Property Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wan Ho Yin (“**Mr. Wan**”) has tendered his resignation as an independent non-executive Director, and ceased to act as the chairman of the audit committee of the Board (the “**Audit Committee**”), and a member of each of the remuneration committee of the Board (the “**Remuneration Committee**”) and the nomination committee of the Board (the “**Nomination Committee**”) with effect from 11 February 2022 in order to devote more time to his other personal commitments.

Mr. Wan has confirmed that he does not have any disagreement with the Board and that there are no other matters relating to his resignation which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude to Mr. Wan for his contribution to the Company during his tenure of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Chan Pak Hung (“**Mr. Chan**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee, and a member of each of the Remuneration Committee and Nomination Committee with effect from 11 February 2022.

The biographical details of Mr. Chan are as follows:

Mr. Chan, aged 41, has over 15 years of experience in corporate finance, compliance, auditing, and company secretarial fields. He is currently an independent non-executive director of JLogo Holdings Limited, the issued shares of which are listed on the Stock Exchange (stock code: 8527), and the company secretary of Shanghai Dongzheng Automotive Finance Co., Ltd., a joint stock company incorporated in the People’s Republic of China with limited liability with its shares listed on the Stock Exchange (stock code: 2718). Prior to joining the Group, among other things, Mr. Chan had been a manager of the listing division of Hong Kong Exchanges and Clearing Limited and has worked in international accounting firms. Mr. Chan obtained a bachelor of Business Administration (Professional Accountancy) from the Chinese University of Hong Kong in 2002. He is also a member of the Hong Kong Institute of Certified Public Accountants, a fellow member of Association of Chartered Certified Accountants and a CFA charterholder of the CFA Institute.

Mr. Chan has entered into a letter of appointment with the Company for an initial term of 3 years commencing from 11 February 2022, subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company, and is entitled to a remuneration of HK\$228,000 per annum.

Save as disclosed above, as at the date of this announcement, Mr. Chan (i) has not held any other position with any members of the Group; (ii) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments or professional qualifications; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)); and (v) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matter relating to the appointment of Mr. Chan that needs to be brought to the attention of the Shareholders, nor any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Chan upon him joining the Board.

By order of the Board  
**Ganglong China Property Group Limited**  
**Lui Ming**  
*Chairman and executive director*

Hong Kong, 11 February 2022

*As of the date of this announcement, the executive directors of the Company are Mr. Lui Ming (Chairman), Mr. Lui Jin Ling, and Mr. Lui Chi Chung Jimmy. The non-executive directors of the Company are Mr. Lui Wing Mau and Mr. Lui Wing Nam. The independent non-executive directors of the Company are Mr. Guo Shaomu, Ms. Tang Lo Nar and Mr. Chan Pak Hung.*