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## **Ganglong China Property Group Limited**

港龍中國地產集團有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 6968)

## VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING IN THE COMPANY BY A CONTROLLING SHAREHOLDER

This announcement is made by Ganglong China Property Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors of the Company (the "**Board**") was informed that Mr. Lui Wing Nam ("**Mr. Lui**"), one of the controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) and a non-executive director of the Company, had purchased in the open market a total of 1,571,000 ordinary shares of the Company (the "**Share(s**)") at an average price of approximately HK\$4.164 per Share for an aggregate of approximately HK\$6,542,000 (excluding relevant transaction fee) during the period from 14 to 21 September 2021 (the "**Acquisition of Shares**").

Prior to the Acquisition of Shares, Mr. Lui was, in aggregate, interested (within the meaning of the Securities and Futures Ordinance, Chapter 571 of the laws of the Hong Kong Special Administrative Region) in 406,000,000 Shares, representing approximately 24.90% of the total issued share capital of the Company. After the Acquisition of Shares, Mr. Lui is, in aggregate, interested in 407,571,000 Shares, representing approximately 24.99% of the total issued share capital of the Company.

The Company believes that the acquisition signifies Mr. Lui's confidence in the overall development prospects and growth potentials of the Group as well as his long-term commitment towards the Company. Mr. Lui may consider further increasing his shareholding in the Company when appropriate in the future, subject to compliance with applicable legal and regulatory requirements.

Based on the information available to the Company and to the knowledge of the Board, the Company has maintained sufficient public float of the issued Shares in compliance with Rule 8.08 of the Listing Rules following the above Acquisition of Shares and as at the date of this announcement.

By order of the Board Ganglong China Property Group Limited Lui Ming Chairman and executive director

Hong Kong, 23 September 2021

As of the date of this announcement, the executive directors of the Company are Mr. Lui Ming (Chairman), Mr. Lui Jin Ling, and Mr. Lui Chi Chung Jimmy. The non-executive directors of the Company are Mr. Lui Wing Mau and Mr. Lui Wing Nam. The independent non-executive directors of the Company are Mr. Wan Ho Yin, Mr. Guo Shaomu, and Ms. Tang Lo Nar.