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Ganglong China Property Group Limited 港龍中國地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6968)

UNAUDITED OPERATING FIGURES FOR AUGUST 2020

The board of directors (the "Board") of Ganglong China Property Group Limited (the "Company") announces that for the single month of August 2020, the Company and its subsidiaries (the "Group"), together with its joint ventures and associates, achieved contracted sales attributable to the Group amounted to approximately RMB1,482.0 million, decreased by approximately 7% year on year compared to August 2019. From January to August 2020, the Group, together with its joint ventures and associates, achieved contracted sales attributable to the Company amounted to approximately RMB11,691.3 million, increased by around 110% year on year compared to the period from January to August 2019.

The preliminary figures disclosed above are derived from the management information of the Group, together with its joint ventures and associates, and are subject to change and may differ from those appear in the audited and unaudited financial statements of the Group to be published on yearly and half-yearly basis, respectively. The information shall not be taken as a measure or an indication of the Group's current or future operating or financial performance. As such, the information disclosed in this announcement is strictly for information only and not for any other purposes. Shareholders and potential investors of the Company are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any shareholders and potential investor of the Company who is in doubt is advised to seek advice from his/her professional advisors.

By order of the Board

Ganglong China Property Group Limited

Lui Wing Wai

Chairman and executive director

Hong Kong, 22 September 2020

As of the date of this announcement, the executive directors of the Company are Mr. Lui Wing Wai (Chairman), Mr. Lui Jin Ling, and Mr. Lui Chi Chung Jimmy. The non-executive directors of the Company are Mr. Lui Wing Mau and Mr. Lui Wing Nam. The independent non-executive directors of the Company are Mr. Wan Ho Yin, Mr. Guo Shaomu, and Ms. Tang Lo Nar.