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Ganglong China Property Group Limited 港龍中國地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6968)

INSIDE INFORMATION

This announcement is made by Ganglong China Property Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 13 June 2025 (the "Announcement") in relation to, among other things, the November 2025 Notes and the possible impact of the Interest Non-Payment. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Interest Non-Payment would lead to an event of default under the November 2025 Notes. As at the date of this announcement, the aggregate principal amount of the November 2025 Notes is US\$180,551,641. On 19 June 2025, the Company received a notice from the major beneficial noteholder which beneficially owns approximately US\$161.9 million in principal amount of the November 2025 Notes by virtue of the Interest Non-Payment, declaring that the principal of, premium (if any) and accrued and unpaid interest on the November 2025 Notes be immediately due and payable. The Company intends to continue communication with the relevant noteholders and explore an overall solutions for its relevant indebtedness to safeguard the interest of all stakeholders.

By order of the Board

Ganglong China Property Group Limited

Lui Ming

Chairman and executive director

Hong Kong, 23 June 2025

As of the date of this announcement, the executive directors of the Company are Mr. Lui Ming (Chairman), Mr. Lui Jin Ling, and Mr. Lui Chi Chung Jimmy. The non-executive directors of the Company are Mr. Lui Wing Mau and Mr. Lui Wing Nam. The independent non-executive directors of the Company are Mr. Chan Pak Hung, Ms. Tang Lo Nar and Mr. Wong Tung Yuen.