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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 29, 2020 (the “Prospectus”) issued by Ganglong China Property Group Limited (the “Company”).*

*This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer to acquire, purchase or subscribe for securities of the Company. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

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**港龍中國地產**  
GANGLONG CHINA PROPERTY

**Ganglong China Property Group Limited**

**港龍中國地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6968)**

## **PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILIZATION ACTIONS AND END OF STABILIZATION PERIOD**

### **PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option described in the Prospectus was partially exercised by the Stabilizing Manager (on behalf of the International Underwriters) on July 31, 2020 in respect of an aggregate of 30,618,000 Shares (“**Over-allotment Shares**”), representing approximately 7.65% of the Offer Shares initially available under the Global Offering. The Over-allotment Shares will be issued and allotted by the Company at HK\$3.93 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering.

## **STABILIZATION ACTIONS AND END OF STABILIZATION PERIOD**

The Company further announces that, pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rule (Chapter 571W of the Laws of Hong Kong), the stabilization period in connection with the Global Offering ended on July 31, 2020, being the last trading day before the 30th day after the last day for lodging of applications under the Hong Kong Public Offering. Details of Stabilizing actions undertaken by the Stabilizing Manager during the stabilization period is set out in this announcement.

## **PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option described in the Prospectus was partially exercised by the Stabilizing Manager (on behalf of the International Underwriters) on July 31, 2020 in respect of an aggregate of 30,618,000 Shares, representing approximately 7.65% of the Offer Shares initially available under the Global Offering. The Over-allotment Shares will be issued and allotted by the Company at HK\$3.93 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering, to cover the over-allocations. The Over-allotment Shares will be used to facilitate the return to Huaxing of part of the borrowed Shares pursuant to the Stock Borrowing Agreement.

### **Approval for Listing**

Approval for the listing and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee. Listing of and dealings in such Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on August 5, 2020.

### **Use of Proceeds**

The Company will receive the net proceeds of approximately HK\$116.7 million (after deducting the underwriting commissions and other estimated expenses in connection with the exercise of the Over-allotment Option) for the 30,618,000 Shares to be issued and allotted following the partial exercise of the Over-allotment Option and will use the net proceeds for the purposes as set out in the “Future Plans and Use of Proceeds” section in the Prospectus.

## Shareholding Structure of the Company upon the Partial Exercise of the Over-Allotment Option

The shareholding structure of the Company immediately before and immediately after the completion of the issue and allotment of the Over-allotment Shares by the Company is as follows:

	Immediately before the issue and allotment of the Over-allotment Shares		Immediately after the issue and allotment of the Over-allotment Shares	
	Shares	Approximate percentage of shareholding (%)	Shares	Approximate percentage of shareholding (%)
<b>Shareholders</b>				
Huaxing	504,000,000 <sup>(1)</sup>	31.5	504,000,000	30.91
Hualian	396,000,000	24.75	396,000,000	24.29
Hualong	300,000,000	18.75	300,000,000	18.40
Cornerstone investors <sup>(2)</sup>				
Successful Lotus Limited	10,178,000	0.64	10,178,000	0.62
YBN Investments Limited	10,178,000	0.64	10,178,000	0.62
Other public Shareholders	379,644,000	23.72	410,262,000	25.16
Totals:	<u>1,600,000,000</u>	<u>100</u>	<u>1,630,618,000</u>	<u>100</u>

Notes:

- (1) This includes the 60,000,000 Shares borrowed by the Stabilizing Manager pursuant to the Stock Borrowing Agreement.
- (2) All cornerstone investors are public Shareholders.

## STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that, pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the stabilization period in connection with the Global Offering ended on July 31, 2020, being the last trading day before the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilization actions undertaken by the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period involved:

- (1) over-allocations of an aggregate of 60,000,000 Shares in the International Offering, representing 15% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (2) borrowing of an aggregate of 60,000,000 Shares, representing 15% of the Offer Shares initially available under the Global Offering, by the Stabilizing Manager from Huaxing, one of the Controlling Shareholders, pursuant to the Stock Borrowing Agreement dated July 10, 2020 to cover the over-allocations in the International Offering;
- (3) successive purchase of an aggregate of 29,382,000 Shares at a price in the range of HK\$3.73 to HK\$3.93 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period. The last purchase made by the Stabilizing Manager on the market during the stabilization period was on July 31, 2020 at the price of HK\$3.92 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%);
- (4) partial exercise of the Over-allotment Option by the Stabilizing Manager (on behalf of the International Underwriters) on July 31, 2020 in respect of an aggregate of 30,618,000 Shares, representing approximately 7.65% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price per Share, to facilitate the return to Huaxing of part of the borrowed Shares which were used to cover the over-allocation in the International Offering; and
- (5) the portion of the Over-allotment Option which has not been exercised by the Stabilizing Manager (on behalf of the International Underwriters) lapsed on August 2, 2020.

### **Public Float**

Immediately after the completion of the Global Offering and after the partial exercise of the Over-allotment Option, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of  
Board of Directors of  
**Ganglong China Property Group Limited**  
**Lui Wing Wai**  
*Chairman and executive Director*

Hong Kong, August 3, 2020

*As at the date of this announcement, the board of Directors of the Company comprises Mr. Lui Wing Wai, Mr. Lui Jin Ling and Mr. Lui Chi Chung Jimmy as executive Directors, Mr. Lui Wing Mau and Mr. Lui Wing Nam as non-executive Directors, Mr. Wan Ho Yin, Mr. Guo Shaomu and Ms. Tang Lo Nar as independent non-executive Directors.*